

Vice President of Finance & Analytics

With \$1.6 Billion in assets, **7 17 Credit Union** is a progressive and community-minded financial institution in Ohio offering credit union membership to those who live or work in Trumbull, Mahoning, Columbiana, Portage, Summit and central Stark counties. With 13 branches, state of the art technology and a solid team, 7 17 Credit Union is able to provide banking services to more than 100,000 members in the greater Youngstown, Warren, Howland, Cortland, Vienna, Kent, Ravenna, Canfield and Canton areas. The credit union has become one of the most respected and financially sound institutions in the industry and has been awarded the NorthCoast 99 which recognizes the credit union as one of the top workplaces in Northeast Ohio for top talent.

The Credit Union is in search of a financial executive to join their team as the **Vice President of Finance & Analytics**. Reporting to the Chief Financial Officer, this position is a key leadership role responsible for overseeing the financial planning, reporting, and analysis functions within the credit union. The individual in this role will provide strategic direction and guidance for financial initiatives, ensuring accurate reporting, comprehensive analysis, and effective planning to support the credit union's financial goals. Additionally, working closely with the Chief Executive Officer and members of the Senior Leadership Team, this individual will be a key contributor to the development and execution of the credit union's Strategic Plan.

Responsibilities:

1. Financial Planning:

- Develop and execute financial strategies aligned with the credit union's objectives.
- Lead the annual budgeting and forecasting process, ensuring accuracy and adherence to financial goals. This includes developing cost center budgeting and direct and indirect allocations for all branches and operational and administrative areas of the credit union.
- Drive initiatives to optimize financial performance and operational efficiency, including conducting analysis on product profitability, branch profitability, market performance and profitability, initiative ROI reviews, and vendor cost/benefit analysis.
- In collaboration with the CFO and CLO, coordinate loan asset sale analytics and support capital market strategies. Responsible for MTM adjustments to servicing rights and works with outside vendors to review options for optimization of the credit union's balance sheet, including reviewing options for pipeline and balance sheet hedging.
- Conducts quarterly operational forecasts of the income statement and balance sheet to support overall execution of the current year budget and plan.

Vice President of Finance & Analytics

Collaborates with outside vendors to conduct multi-year modeling for balance sheet and income statement to support strategy scenario planning and 'what-if' analysis.

2. Reporting:

- Oversee the preparation and distribution of financial reports and statements for internal and external stakeholders.
- Coordinates the corporate-wide consolidation of all departmental reports to the CEO, Senior Leadership Team, and the Board of Directors.
- Provide insightful analysis and interpretation of financial data to support decision-making processes.
- Implement metrics and KPIs to measure and communicate financial performance and monitor the successful execution of the Strategic Plan.
- Prepare analysis on corporate pricing strategies, peer reviews, and WAGY/WANY analysis on product attribute segmentation for deposits and loans.
- Oversee the coordination and preparation of regular daily, weekly, monthly, quarterly, and annual reports from all areas of operation from the credit union, including branch operations/profitability, cost center profitability, deposit operations, credit/lending operations, CUSO operations, and any other required corporate reporting.
- Contribute to the development of, monitoring of, and ongoing adjustments to the credit modeling / automated underwriting for both deposit (new account) and lending programs.
- In conjunction with senior leadership and the CEO, prepare monthly and quarterly Allowance reconciliations for Environmental Reserves, Specific Reserves, and CECL Reserves.
- Ensures appropriate reporting to purchased participants for all servicing and monthly reporting in collaboration with Lending.
- Conducts quarterly peer analytics, market share, product/wallet share for membership.

3. Analytics

- Conducts CECL analytics using "nCino" to support Provision calculations.
- With support from third-party partners, responsible for NEV/EVE, net interest income simulation, behavior gap, non-maturity deposit, and other related ALCO analysis.
- Conducts ad-hoc scenario analysis on the balance sheet and income statement for different strategies or initiatives, as directed by the senior leadership team.

Vice President of Finance & Analytics

- Conducts merger and acquisition analytics on prospective banks, branches, or credit unions and prepares presentations for the CEO and Board of Directors regarding such opportunities.

4. Regulatory Compliance:

- Ensure compliance with all relevant regulatory standards and reporting requirements.
- Stay updated with changes in regulations and adapt reporting and planning strategies accordingly.

5. Leadership and Collaboration:

- Manage and mentor a team of financial analysts and reporting professionals responsible for member, household, market, and product profitability; marketing campaigns and next best cross-helps and product promotion; credit analytics and pre-approvals, portfolio analytics, asset sale analytics and market/economic value of portfolios under consideration for sale/purchase; and ad-hoc analytics, forecasting, and scenario and budget planning.
- Collaborate with other departments to align financial strategies with organizational objectives.

6. Strategic Planning:

- Contribute to the development and execution of the credit union's strategic plan, including coordinating and assisting in the research and analytics of corporate initiatives and development of corporate strategies.
- Provide guidance and support to senior management in achieving financial goals.

Qualifications:

- Bachelor's degree in finance, Accounting, Economics, or related field required. Advanced degree (MBA, CPA, or CFA) preferred.
- Proven experience in financial planning, reporting, and analysis within the financial industry, preferably within a credit union or banking environment.
- Previous experience in developing reporting for and giving presentations of complicated concepts to senior leadership, the CEO, and the Board of Directors is required.
- The ability to manage a significant workload of dozens of complex initiatives, projects, and requests from the CEO and multiple members of the Senior Leadership Team is required.

Vice President of Finance & Analytics

- Strong leadership and management skills, with the ability to lead and develop a team.
- Comprehensive knowledge of financial principles, accounting standards, and regulatory requirements.
- Excellent analytical and problem-solving abilities.
- Exceptional communication and presentation skills. Demonstrated experience in providing reporting to the CEO and executive leadership, the board of directors, and to all levels of the organization.